

Special Issue: The Theory and Practice of Macroprudential Regulation

Introduction

*Douglas Gale, Rafael Repullo, Til Schuermann,  
and Frank Smets*

The Effects of Bank Capital on Lending: What Do We Know, and  
What Does It Mean?

*Jose M. Berrospide and Rochelle M. Edge*

Discussant: *José-Luis Peydró*

Banks' Financial Conditions and the Transmission of Monetary Policy:  
A FAVAR Approach

*Ramona Jimborean and Jean-Stéphane Mésonnier*

Discussant: *Donald P. Morgan*

Commentary: Banking Crises and Real Activity: Identifying the Linkages

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*Francisco Covas and Shigeru Fujita*

Discussant: *Javier Suarez*

Commentary: Capital Regulation and Risk Sharing

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Financial Institutions

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It's Broke, Let's Fix It: Rethinking Financial Regulation

*Alan S. Blinder*



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