Erratum

In the March 2011 issue of the *International Journal of Central Banking*, two equations in "Risky Mortgages in a DSGE Model," by Chiara Forlati and Luisa Lambertini, were shown incorrectly. Below are the corrected equations (28) and (29), which appear on page 304 of the March 2011 issue.

$$-W_{j,t+k} + mc_{j,t+k|t}(i)P_{j,t+k}Y_{j,t+k|t}(i)^{\frac{1}{\varsigma}}A_{j,t+k}^{1-\frac{1}{\varsigma}}\zeta^{\frac{1}{\varsigma}}N_{j,t+k|t}(i)^{-\frac{1}{\varsigma}} = 0, \tag{28}$$

$$-\widetilde{W}_{j,t+k} + mc_{j,t+k|t}(i)P_{j,t+k}Y_{j,t+k|t}(i)^{\frac{1}{\varsigma}}A_{j,t+k}^{1-\frac{1}{\varsigma}}(1-\zeta)^{\frac{1}{\varsigma}}\widetilde{N}_{j,t+k|t}(i)^{-\frac{1}{\varsigma}} = 0, \tag{29}$$