

Reflections on 25 Years of Inflation Targeting  
Introduction to a Special Issue of the  
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This volume of the *International Journal of Central Banking* includes the proceedings from the joint conference titled “Reflections on 25 Years of Inflation Targeting,” hosted by the Reserve Bank of New Zealand on December 1–2, 2014. In addition to the papers and discussions, this issue contains the prepared remarks given at the conference by Graeme Wheeler (Governor, Reserve Bank of New Zealand) and keynote speeches by Lars Svensson (Stockholm University) and Carl Walsh (University of California). The conference was organized by Özer Karagedikli, Güneş Kamber, and Yuong Ha of the Reserve Bank of New Zealand, and John Williams of the Federal Reserve Bank of San Francisco.