



Special Issue: The Interplay between Monetary Policy and Fiscal Policy and Fiscal Policy Opening Remarks

Jiří Rusnok

Fiscal Consolidation in a Low-Inflation Environment: Pay Cuts versus Lost Jobs Guilherme Bandeira, Evi Pappa, Rana Sajedi, and Eugenia Vella Discussant: Antonella Trigari

Labor Tax Reforms, Cross-Country Coordination, and the Monetary Policy Stance in the Euro Area: A Structural Model-Based Approach Pascal Jacquinot, Matija Lozej, and Massimiliano Pisani

Discussant: Raf Wouters

Commentary: Monetary and Fiscal Policy Interactions and the Labor Market Frank Smets

Tracking Monetary-Fiscal Interactions across Time and Space Michal Franta, Jan Libich, and Petr Stehlík Discussant: Troy Davig

Should the ECB Coordinate EMU Fiscal Policies? Tatiana Kirsanova, Celsa Machado, and Ana Paula Ribeiro Discussant: Paolo A. Pesenti

Sovereign Default and Monetary Policy Tradeoffs Huixin Bi, Eric M. Leeper, and Campbell Leith Discussant: Ricardo Reis

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